



## MILWAUKEE NUMISMATIC NEWS

**January 2017** – The next regular MNS meeting will be held Thursday, January 19, 2017, 7 PM, at the Mayfair Mall Community Room. We will be inaugurating our new club officers for year 2017.

<b>President:</b>	Justin Perrault	<b>Vice President:</b>	Jim Heinrich
<b>Secretary:</b>	John Bleidorn	<b>Treasurer:</b>	Lee Hartz
<b>Sgt. at Arms:</b>	Jeff Gaffke	<b>Trustee '15-'17:</b>	Tom Dallmann
<b>Trustee '17-'19:</b>	Dave Hunsicker	<b>Trustee '16-'18:</b>	Gary Bieringer
<b>Librarian:</b>	Joe Paonessa	<b>Newsletter editor:</b>	Leon Saryan

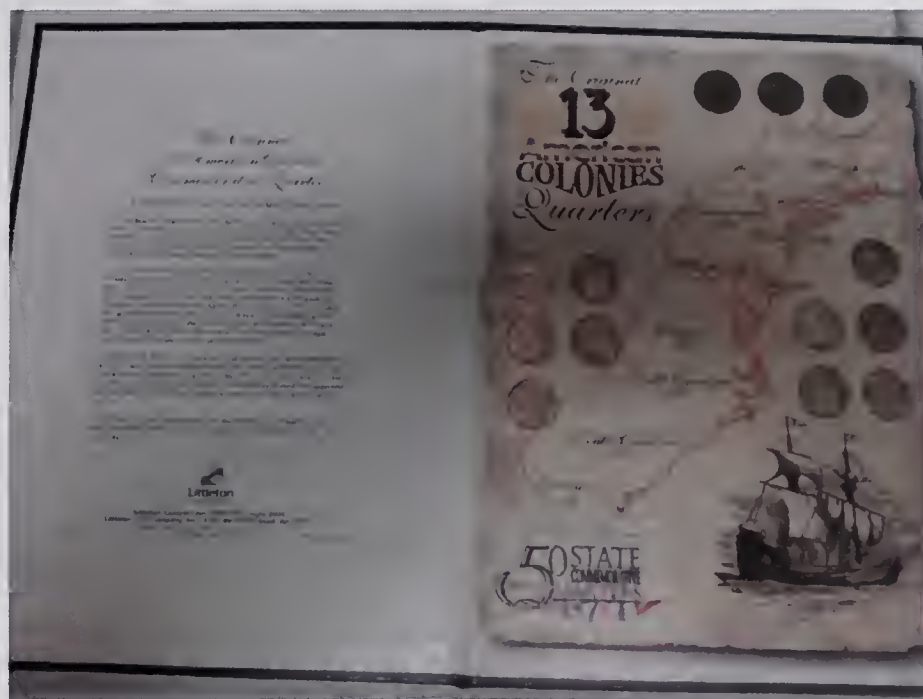
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**Web Site Address:** [www.milwaukeeenumismaticssociety.com](http://www.milwaukeeenumismaticssociety.com)

*The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). Our annual coin show is held in October.*

**January Coin of the Month:** This month we are offering a very attractive set of state quarters of the 13 original colonies, mounted in a deluxe Littleton folder. The coins (face value \$3.25) are BU (brilliant uncirculated) and most are pristine. The opening bid for this beautiful set is only \$10.



## January 2017 MNS President's Message

After a great deal of anticipation and build up, the 2016 holiday season and calendar of events is finally behind us. It seems like so much work and effort goes into the planning and preparation of the holidays and then in the blink of an eye it is all over. We can now take a much needed deep breath and look ahead to the year ahead, both numismatically and personally to a fresh start and new beginnings.

Our club's holiday party was once again a wonderful festive occasion to socialize and enjoy each other's company. Thanks to everyone who brought a beverage or dish to pass. Finding the first winner of the Bingo game was a prolonged effort but once one was called many other winners began to follow. I hope that all the winners enjoy their prizes and thanks again to Dave H. for bringing them.

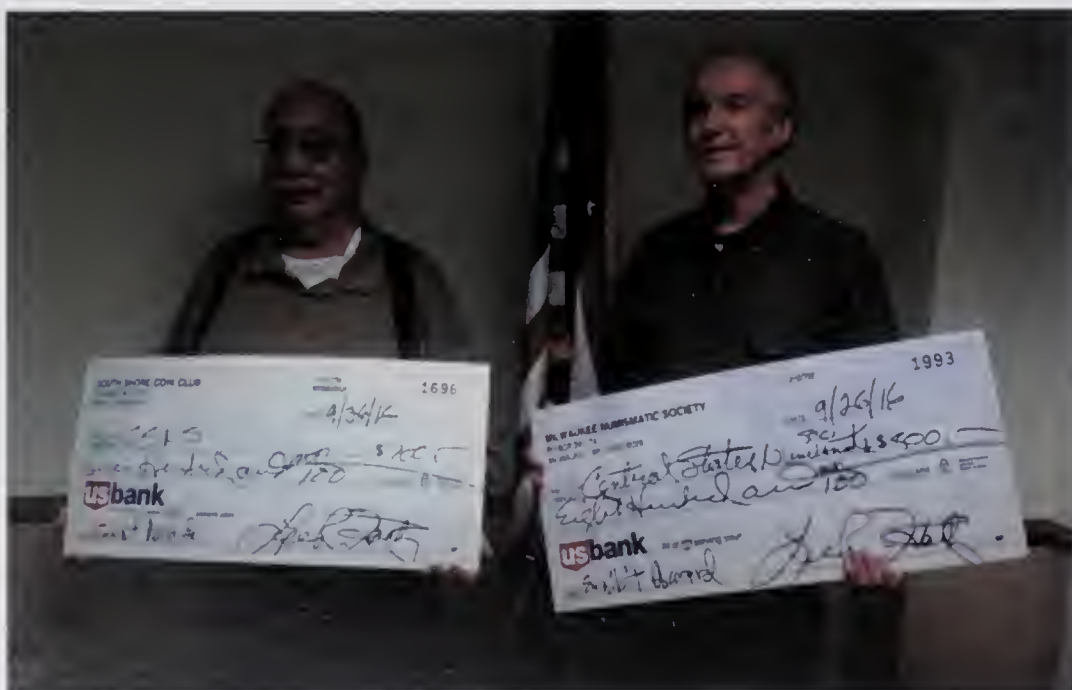
Please look at the newly updated club calendar for 2017. As you can see I changed the date of the CSNS show bus trip to Thursday, April 27. I will make arrangements for the coach bus reservations, and we can open up attendance to members of the South Shore Coin Club and any other interested individuals for a nominal fee.

In the last newsletter I neglected to mention scholarships the club makes available for the ANA summer seminar in Colorado Springs. Please consider applying soon as the Board will need to review the applications. The club offers both a full and partial scholarship to attend the seminar for those applications that qualify. More will be discussed about this at the next meeting and applications will be posted online at our website. More information on the seminar can be found online at <https://www.money.org/summer-seminar>.

At the January meeting we will conduct inductions of the newly elected officers as voted upon at the December meeting. Please pay your dues and be sure to receive a new membership card.

Thanks for reading and I look forward to seeing many of you at the first meeting of 2017!

Happy Collecting,  
Justin J. Perrault  
[masters1122@yahoo.com](mailto:masters1122@yahoo.com)  
262.613.9996



Lee Hartz (l., representing the SSCC) and Kevin Foley hold ceremonial checks totaling \$1500 donated by MNS and SSCC in support of the 2017 CSNS exhibiting program.



# MN\$ 2017

## Schedule

Monthly meetings are held at 7:00 pm on the 3<sup>rd</sup> Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

## Monthly meeting programs

Jan 19:	Officer Inductions
Feb 16:	Open
March 16:	Open
April 20:	Open
April 27:	CSNS Bus Trip
May 18:	Spring Auction
June 15:	Open
July 20:	Open
Aug 17:	Open
Sept 21:	Open
Oct 19:	Raffle Ticket Prize Drawing
Nov 16:	Autumn Auction; Election Slate
Dec 21:	Holiday Party; Officer Elections

## Annual Dues

Dues for 2017 are \$10. Please pay Leon A. at the next meeting, or they may be mailed to MNS, PO Box 241174, Milwaukee, WI 53224. Thanks to those who have paid.

## PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

## 2017 Numismatic Events

February 19	Wisconsin Coin Expo – Oshkosh Convention Center (9-4 PM)
February 26	Racine Coin Show – Roma Lodge 9-3 PM
March 5	Madison NOW Coin Show (9-4) Sheraton Hotel, 706 John Nolan Dr.
March 12	Waukesha Coin Show (9-4 PM) New Berlin Ale House
April 7-8	South Shore Coin Club show, Milwaukee Airport Crowne Plaza
April 8	MNS Boy Scout Clinic, Milwaukee Airport Crowne Plaza (volunteers gather at 7 AM)
April 26-29	CSNS Coin Show Renaissance Convention Center Schaumburg, IL
June 17-29	ANA Summer Seminar, Colorado Springs, CO
August 1-5	ANA World's Fair of Money, Denver, CO

## Refreshment Schedule

Jan:	Dave Herrwig
Feb:	Jim Heinrich
Mar:	Open
Apr:	Open
May:	Justin Perrault
Jun:	Open
Jul:	Open
Aug:	Open
Sep:	Open
Oct:	Open
Nov:	Open
Dec:	Holiday Party

# Milwaukee Numismatic Society

## Minutes

December 15, 2016

President Justin Perrault called the 974th meeting of the MNS to order at 7:04 pm. There were 28 members in attendance. The president led the club in the pledge of allegiance. There were no door prizes due to the bingo game tonight.

**Coin of the Month:** Steve J won the coin of the month, a Liberty, Buffalo, and Jefferson nickel set with a bid of \$14.00.

**Treasurer's Report:** Lee Hartz reported that November showed receipts of \$337.85 and \$194.86 in disbursements for a positive cash flow of \$142.99.

**Correspondence:** Numismatist magazine.

**Vice President Report:** There are openings for several months in the upcoming year for members to present programs and bring refreshments.

**Membership:** Membership cards are available for 2017 for regular members upon payment of their annual dues.

**Election:** Ballots were passed out and the slate elected was Justin Perrault (president), Jim Heinrich (VP), John Bleidorn (secretary), Lee Hartz (treasurer), Jeff Gaffke (sgt-at arms). The contested trustee position was won by Dave Hunsicker.

**Show & Tell:** John Bleidorn-NY Fed Gold Vault visit, Stu Caddell-cold weather jokes & farewell, Tom Casper-show changes & member history, Jim Heinrich-local challenge coins, Leon A-Father Damian leprosy coins.

**Newsletter:** Short articles are always needed.

The meeting was informally adjourned at 8:40 pm by President Perrault.

Respectfully submitted by John Bleidorn, Secretary



Wisconsin VA challenge coin showing the seal of the State of Wisconsin in full color



# Schimel drops \$10,000 on commemorative coins

By Daniel Bice, Milwaukee Journal Sentinel, Jan. 7, 2017



Attorney General Brad Schimel is really proud of the motto he coined for his agency: "Kicking Ass Every Day" — or KAED, as he likes to sign off his emails to staff. So impressed is Schimel with his mildly crude, get-tough motto that he ordered 2,000 challenge coins with the acronym on them. The 1.75-inch gold-plated brass souvenirs read "Wisconsin Attorney General Brad D. Schimel" on one side and "Wisconsin Department of Justice: K.A.E.D." on the other. The state seal appears on the medallions.

Records show the state Department of Justice paid nearly \$10,000 in taxpayer dollars--\$4.75 each, plus other costs--to Lexington Metal Products Corp. in Lithia, Fla., for two shipments of the commemorative coins, which they received over the past 1.5 years. Schimel, a first-term Republican, announced recently that he is running for a second term.

A Schimel aide initially declined to answer questions about the coins. "Your story is trivial and not a high priority for our communications shop at the moment," Schimel spokesman Johnny Koremenos said via email on Friday. "I'll get back to you as soon as I can." Must not be Sunshine Week yet in Schimel's office. Anyway, it was an odd expenditure by an official who is often complaining about his lack of funds. In 2015, Schimel asked for more cash so he could hire more staff to investigate officer-involved shootings around the state. More recently, the attorney general requested more funds in the next budget for officer training, prosecuting internet crimes against children and operating treatment alternatives and diversion programs.

In a followup email, Koremenos said challenge coins are common in military and law enforcement communities as a way to build team unity, reward achievement and boost morale. He said many others, including Attorney General J.B. Van Hollen, have purchased and distributed such souvenirs. Patrick Reilly, president of Lexington Metal Products, wouldn't say how many government agencies have used real tax dollars to have his company mint fake coins. "We get requests from all kinds of people," said Reilly, a retired New York City cop and lieutenant colonel in the U.S. Marines. "We never question where it's coming from."

Then-Gov. Scott McCallum caused quite an uproar in 2001 by spending \$850 for silver-colored coins bearing his name and image for distribution to Capitol visitors. But the motto on Schimel's coin makes his unique.

"The acronym KAED is the motto the AG gave the agency after taking office," Koremenos said. "It does stand for Kicking Ass Every Day, which is the attorney general's challenge to the team at DOJ and recognition of the amazing work done for the citizens of Wisconsin every day." For the most part, Schimel has given out the token to high-achieving Justice Department employees and local police as well as speakers at conferences sponsored by the attorney general.

But the coins aren't available to the general public, even if the money for them came from the state budget for the Division of Law Enforcement Services in DOJ. Koremenos rejected a request for one of Schimel's kick-ass coins. I even offered to cover the \$5 cost. "The coins are not available for purchase," Koremenos said. ###





Milwaukee Numismatic Society's

# Fantasy Numismatics 2016

By: Bruce Benoit



## Year End Results

This year we had eleven (11) participants. Only four (4) ended up with positive portfolios, and seven (7) had negative results. While no participants broke even as many have in past years.

This was a very different year as many key date collector coins decreased in value, along with many Silver Dollars, both Trade and Morgan type. These categories are commonly selected every year with mixed results. Another surprise to me was the overall decrease with early copper cents and half cents. I had all of my eggs in that basket this year and lost big on every coin selected. This was the year of extremes both ways, positive and negative. We had some record losses and a record increase on one selected coin that went from \$8,300.00 in 2016 to a whopping \$23,000.00 in 2017! A \$14,700.00 increase, chosen by our Fantasy Winner this year. The coin was a 1799/98 Draped Bust Dollar with 15 star reverse. Below is an example of that coin type without the over-date. We also had one coin that dropped \$8,000.00 – wow, and that was a Carson City minted Trade Dollar in MS63! I'm glad I don't have that coin in my safety deposit box!



This year's Top fantasy coin that had the greatest increase in value in the grade AU50

U.S. Silver Dollar, 1799/98 Draped Bust Type with 15 star reverse

**2017 Value = \$23,000.00**

U.S. Silver Dollar, 1799 Draped Bust Type

Milwaukee Numismatic Society's

## Fantasy Numismatics 2016 Results

<u>Place</u>	<u>Name</u>	<u>Change in Prorfolio</u>
1 <sup>st</sup>	<b>Jim Heinrich</b>	<b>+ \$14,076.00 WINNER</b>
2 <sup>nd</sup>	Josh Whitehall	+ \$2,125.00
3 <sup>rd</sup>	Don Kaminski	+ \$1,425.00
4 <sup>th</sup>	Justin Perrault	+ \$121.00
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5 <sup>th</sup>	Leon Saryan	- \$1,275.00
6 <sup>th</sup>	Bob Burlingame	- \$2,065.00
7 <sup>th</sup>	Gary Bieringer	- \$2,075.00
8 <sup>th</sup>	Tom Casper	- \$3,930.00
9 <sup>th</sup>	Dave Hunsicker	- \$5,575.00
10 <sup>th</sup>	Bruce Benoit	- \$7,325.00
11 <sup>th</sup>	John Bleidorn	- \$8,000.00

Thank you all for your participation again this year.  
Congratulations to Jim Heinrich, the top of the leader board and our BIG WINNER! Now Jim has bragging rights till next year, and he also has more justification to show his wife for all of next year's coin purchases.

Good Luck with that Jim...!

Don't forget to complete your 2017 Fantasy Numismatics Portfolio for next year!

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*FYI to all participants—one of the hazards of doing the Fantasy Numi game is that our bets are only as good as the accuracy of the catalog values. Unfortunately we have noted some errors noted in the catalog, especially with Morgan dollars. Hopefully, we have the correct pages for members to follow.*





Milwaukee Numismatic Society's

# Fantasy Numismatics 2017

(By Bruce Benoit)

## The concept:

Did you ever want to make a substantial coin purchase for investment purposes, but the only thing stopping you was your available funds to invest? This fun and educational program will enable you to spend up to \$25,000.00 in fantasy dollars on coins, and after a year's time you will find out how you did with the selections you made in your coin investment portfolio. Participants will select coins that they feel will increase in price better than others. This is a fun way to learn how you would do if you had the guts and funds to actually do it, and the challenge of competing against your numismatic buddies.

## Rules:

1. All portfolio selections must be only **regular issue coins** produced by the U.S. Mint, and be listed in the January 2017 issue of Coin's magazine. (NO COMMEMS, SETS or BULLION)
2. You **can** select up to ten (10) coins, in any listed grade you would like.
3. You **cannot** exceed the \$25,000.00 limit.
4. You **cannot** change your portfolio during the year's time.
5. Portfolios will be added up using the January 2018 issue of Coin's magazine.

To participate, use the January 2017 issue of Coin's magazine price list and portfolio form to select the coins you would like to invest in. Be sure to turn in your portfolio prior to the **deadline of 9:00 P.M.** (end of the March meeting) **2017**. Portfolios can be given to Leon Saryan to forward to me. You can track your portfolio results with each issue by subscribing to Coin's magazine. Prizes will be awarded to the top performers at the years end, and they will have bragging rights all year!

## Coin Investment Portfolio

Name \_\_\_\_\_

Be sure to include the date, denomination, grade, and cost of each coin.

	<u>Date</u>	<u>Denomination</u>	<u>Grade</u>	<u>Cost</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

Total Cost \$ \_\_\_\_\_